

# 10 RISKS OF RETIREMENT

Move confidently into the future™

Retirement today can be much more complicated than in past generations. Most Americans face retirement with no pension and less than half of their income coming from Social Security,<sup>1</sup>

relying on their retirement savings to carry them through. But financial challenges and risks can get in the way. How many of these risks to retirement income are you facing?

## 1 Market Risk

One look at the volatility of the market in the past decade, and you'll see why counting on the markets to provide retirement income to last a lifetime may be risky.



## 6 Inflation Risk

Inflation reduces the purchasing power of your retirement savings. Even in years with relatively low inflation, over 20 years, it can significantly cut the purchasing power of a fixed income.



## 2 Interest Rate Risk

You might decide to minimize market risk by moving into more conservative investments like bonds or CDs – but then you risk locking in low rates of return on your retirement savings.



## 7 Longevity Risk

People are living longer in retirement than ever before. Longer life may mean greater risk of outliving your assets.



## 3 Sequence of Returns Risk

When you're withdrawing assets for income, a few years of bad returns early in your retirement can have a negative effect on your plans.



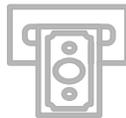
## 8 Health Care Risk

Living longer may mean more medical bills, or paying for long-term care.



## 4 Withdrawal Rate Risk

If you take regular withdrawals from your portfolio at too high a rate, it might not be sustainable in the long-term.



## 9 Taxation Risk

Do you know how to withdraw your income to make the most of tax advantages and ensure you don't face penalties?<sup>2</sup>



## 5 Allocation Risk

You might seek safety by avoiding more aggressive investments – but then you also risk missing potential growth opportunities.



## 10 Legacy Risk

Make sure your intentions are met by understanding the rules of inheriting investments.



If you use a portion of your assets to purchase an annuity with guaranteed retirement income, you can address all of these risks with one product.

Ask your advisor to show you ways to help control the risks of retirement.

**Financial challenges and risks can get in the way of retirement savings.**

Talk with your advisor about the benefits, costs and limitations of annuities.

<sup>1</sup>Facts and Figures About Social Security, 2016, [www.ssa.gov](http://www.ssa.gov)

<sup>2</sup>This is a brief description of tax topics for retirement and is not intended to provide tax advice. For tax or legal advice, contact a licensed professional.

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**All guarantees are backed by the claims-paying ability of the issuer and do not extend to the performance of the underlying accounts which can fluctuate with changes in market conditions.** Past performance is no guarantee of future results.

Withdrawals may be subject to surrender charges, and may also be subject to a market value adjustment (MVA). Withdrawals of taxable amounts are subject to ordinary income tax, and if taken before age 59½ may be subject to a 10% federal tax penalty. If you are considering purchasing an annuity as an IRA or other tax-qualified plan, you should consider benefits other than tax deferral since those plans already provide tax-deferred status. The company does not provide tax or legal advice. Contact a licensed professional.

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