

Guaranteed income for a life well done.



The MEMBERS® Single Premium Immediate Annuity from CMFG Life Insurance Company (CMFG Life) brings you the security of a steady “personal pension-like payment” that won’t change when markets or interest rates fall, all based on a guaranteed income option you choose.

Payments

Guaranteed Payment Options
Fixed life or installment payments

Issue Limits

Minimal initial payment: \$10,000
Maximum purchase payment: \$999,999 without prior approval
Issue ages: 21 – 90
Minimum monthly income payment: \$50 per payee

First Payment Date

No sooner than 1 month after issue, and no later than 1 year after issue

Payment Frequency

Lifetime payments are available monthly. Installment payments may be made on a monthly, quarterly, semi-annual or annual basis.

Rate Lock

Rates are locked for 15 days while application is received, and for an additional 30 days if an application is received without money. If funds arrive during this 30-day period and rates have decreased, the contract will be issued with the higher payment rate.

Tax Advantages²

Annuities are tax-deferred insurance products that can offer important advantages.

- A portion of income may be tax-exempt for non-qualified contracts.
- Direct rollovers can be made from company-sponsored retirement plans into an IRA funded by an income annuity, without tax consequences.

Guaranteed Income Payment Options

Payment type ¹	Length of guarantee	Strength of benefits
Single Life Fixed Income	Payments are fixed and guaranteed for your lifetime.	Provides the highest initial income of all the lifetime options.
Joint Life Fixed Income with 100% to Survivor	Payments are fixed and guaranteed for the lifetime of both you and a survivor.	Provides income for both you and a survivor so you can enjoy retirement to the fullest.
Joint Life Fixed Income with 50% to Survivor	Payments are fixed and guaranteed for two lifetimes.	Offers income for two lifetimes, with income to the survivor matched to anticipated lower expenses.
Fixed Installment Income	Payments are fixed and guaranteed for a defined period of time.	Offers you guaranteed income for a selected number of years. Payments can be monthly, quarterly, semi-annually or annually.

MEMBERS® Income Annuities are issued by
CMFG LIFE INSURANCE COMPANY
a stock life insurance company

Not a deposit • Not guaranteed by any bank or credit union • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency

All guarantees are based on the claims-paying ability of CMFG Life.

¹ Certain payment types may not be available in all states.

² This is a brief description of tax topics for immediate annuities and is not intended to provide tax advice. For tax or legal advice, consult a licensed professional.

Beneficiary Protection

For life payments, you may select options to protect beneficiaries should you die early:

Life with Cash Refund

- Payments are guaranteed for life. At death, if the total of all income payments made is less than the net purchase payment, the difference is paid in a lump sum to your beneficiary.
- Guarantees that you or your beneficiaries will always receive at least your purchase payment.

Life with Guarantee Period

- Payments last for life. If you die before the end of the guarantee period — typically 10 or 20 years — your beneficiary receives payments until the guarantee period ends.
- Guarantees that you or your beneficiaries will always receive payments for at least a set number of years.

Life Only

- Payments are made for life, but no payments are made to your beneficiary upon death.

Fees and Charges

Annual fee: None

Administrative charge: Administrative charge for purchase payments under \$100,000 is currently waived.

Leveraging Strength

The Single Premium Immediate Annuity is underwritten by CMFG Life, a part of CUNA Mutual Group.

All guarantees are backed by the claims-paying ability of the issuer. This material is informational only and is not investment advice. If you need advice regarding your financial goals and investment needs, contact a financial advisor.

Withdrawals of taxable amounts are subject to ordinary income tax, and if taken before age 59½ may be subject to a 10% federal tax penalty. If you are considering purchasing an annuity as an IRA or other tax-qualified plan, you should consider benefits other than tax deferral since those plans already provide tax-deferred status. The company does not provide tax or legal advice. Contact a licensed professional.

CUNA Mutual Group is the marketing name for CUNA Mutual Holding Company, a mutual insurance holding company, its subsidiaries and affiliates. Annuities are issued by CMFG Life and MEMBERS Life and distributed by their affiliate, CUNA Brokerage Services, Inc., member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, IA 50677. CMFG Life and MEMBERS Life are stock insurance companies.

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