

Horizon and Horizon II

MEMBERS® Horizon Variable Annuities

CUNA Mutual Group brings you two innovative products designed to help you build your index-linked annuity business. **Horizon** and **Horizon II** are variable annuity investment platforms that offer a modern approach to diversification, by combining growth potential with guaranteed limits on loss.

Clients split assets between variable subaccounts and 2 risk control platforms.

Both products offer proprietary risk control accounts linked to:

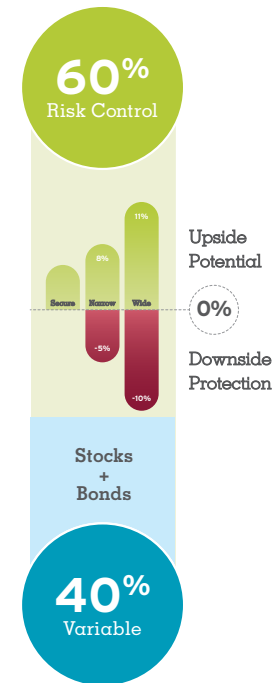
- >> S&P 500, or
- >> MSCI EAFE, or both

These risk control accounts enable clients to put guaranteed floors on an index strategy, ranging from 0 to -10%.

Other benefits of both products:

- >> 6 pre-built express portfolios
- >> Ability to custom-build your own portfolio
- >> Highly competitive and transparent “all-in” fees
- >> Nearly 50 funds from top money managers across a full range of asset classes

Horizon and Horizon II have key differences, including different risk control account periods and death benefit features.



Horizon (Series B)							Horizon (Series C)							Horizon II (Series B)							
Surrender charges							Surrender charges							Surrender charges							
Year of purchase payment	1	2	3	4	5	6+	No surrender charge.							Year of purchase payment	1	2	3	4	5	6	7+
Surrender charge	9%	9%	8%	7%	6%	0%								Surrender charge	9%	9%	8%	7%	6%	5%	0%
Death benefit							Death benefit							Death benefit							
Full contract value, without surrender charge or market value adjustment (MVA). Spouse beneficiary may be able to continue contract.							Full contract value without MVA. Spouse beneficiary may be able to continue contract.							Return of purchase payments or full contract value (without surrender charge or MVA) – whichever is larger. Spouse beneficiary may be able to continue contract.							
Risk control account period							Risk control account period							Risk control account period							
5 years							5 years							6 years							
Contract fee							Contract fee							Contract fee							
1.50%							1.75%							1.50%							

Important Disclosures

Annuities are long-term insurance products designed for retirement purposes. Many variable annuities offer four main features: (1) a selection of investment options, (2) tax-deferred earnings accumulation, (3) guaranteed lifetime payout options, and (4) death benefit options. Before investing, clients should consider the annuity's investment objectives, risks, charges and expenses. The prospectus contains this and other information. Please encourage clients to read it carefully.

All guarantees are backed by the claims-paying ability of the issuer and do not extend to the performance of the underlying accounts which can fluctuate with changes in market conditions.

Past performance is no guarantee of future results. All hypothetical examples are for illustrative purposes only and do not guarantee or predict actual performance.

There is no guarantee that the S&P 500 Index or MSCI EAFE Index will be available during the entire time you own your contract. We reserve the right to add, delete or substitute an index. If we substitute an index, the performance of the new index may differ from the original index. This, in turn, may affect the performance of your risk control accounts. We will not substitute an index until approved by the insurance department in your state. We reserve the right to add or substitute a risk control account. We will notify you of any change in a risk control account or Index in advance. Notification will be in your annual report unless timing of any such change would cause us to send notification prior to your risk control account anniversary.

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